

JOHN MAYFIELD

John Mayfield is Vice-President and Group Controller of ITW (Illinois Tool Works Inc. NYSE:ITW) of Glenview, Illinois. He is the Group Controller for the Construction Products and Finishing Systems Group (\$1.4 billion in revenue) with operations worldwide.

From 1978 to 1983 he was Manager of Consulting at Grant Thornton Certified Public Accountants. Subsequent to his public accounting position, he held several accounting and financial positions in the private sector. In 1987, he joined ITW and served as the Group Controller of the Specialty Packaging Systems and Industrial Packaging Systems operating groups.

Mr. Mayfield has extensive experience in the acquisition process. While at ITW, he has participated in 30 acquisitions with a combined revenue exceeding \$1 billion. He has played key roles in the area of acquisition target review, due diligence, and operational integration. Mr. Mayfield has extensive experience in acquisition valuation analysis and post acquisition integration planning.

Ranked 187th in sales by Forbes, ITW designs and produces an array of highly engineered fasteners and components, equipment and consumable systems, and specialty products and equipment for customers around the globe. ITW's derives a significant part of its growth from acquisitions of complementary business to its core base business as well as through product development and innovation in its base business.

ITW is a \$10 billion manufacturer consisting of approximately 600 decentralized operations in 43 countries, employing 55,300 people.

Mr. Mayfield received his MBA from Northwestern University Kellogg School of Business in 1991 concentrating his curriculum work in marketing and human resources. He received his undergraduate degree from the University of Missouri in 1977 with a BSBA in Accounting.

Mr. Mayfield is a member of a number of accounting related groups. He now serves on the University of Missouri School of Accountancy Advisory Board.